



Innovating Mental Health and Wellness



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This document contains forward looking statements or information that relate to our current expectations and views of future events. Certain information contained herein and certain oral statements made are forward-looking and relate to Next Level Health Sciences Inc.'s ("NLHS") business strategy, the completion of any transaction including contracts with potential customers, expected growth in the mushroom sector, product development, timing of product development, events, courses of action, intellectual property, creating technology and providing products, licensing our technology, regulatory approvals and other matters. Statements which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, outlook, expectations or intentions regarding the future including words or phrases such as "anticipate," "objective," "may," "will," "might," "should," "could," "can," "intend," "expect," "believe," "estimate," "predict," "potential," "plan," "is designed to", "project", "continue" or similar expressions suggest future outcomes or the negative thereof or similar variations. Forward-looking statements may include, among other things, statements about: our expectations regarding our expenses, sales and operations; our future customers; our anticipated cash needs and our estimates regarding our capital requirements and our need for additional financing; our ability to anticipate the future needs of our customers; our plans for future products and enhancements of existing products; our milestone roadmap and completing those milestones on time and on budget; our future growth strategy and growth rate; our future intellectual property; and anticipated trends and challenges in the markets in which we operate.

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Market & Industry Data

The information contained herein includes market and industry data that has been obtained from third party sources, including industry publications. NLHS believes that its industry data is accurate and that its estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, NLHS has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying economic assumptions relied upon by such sources.

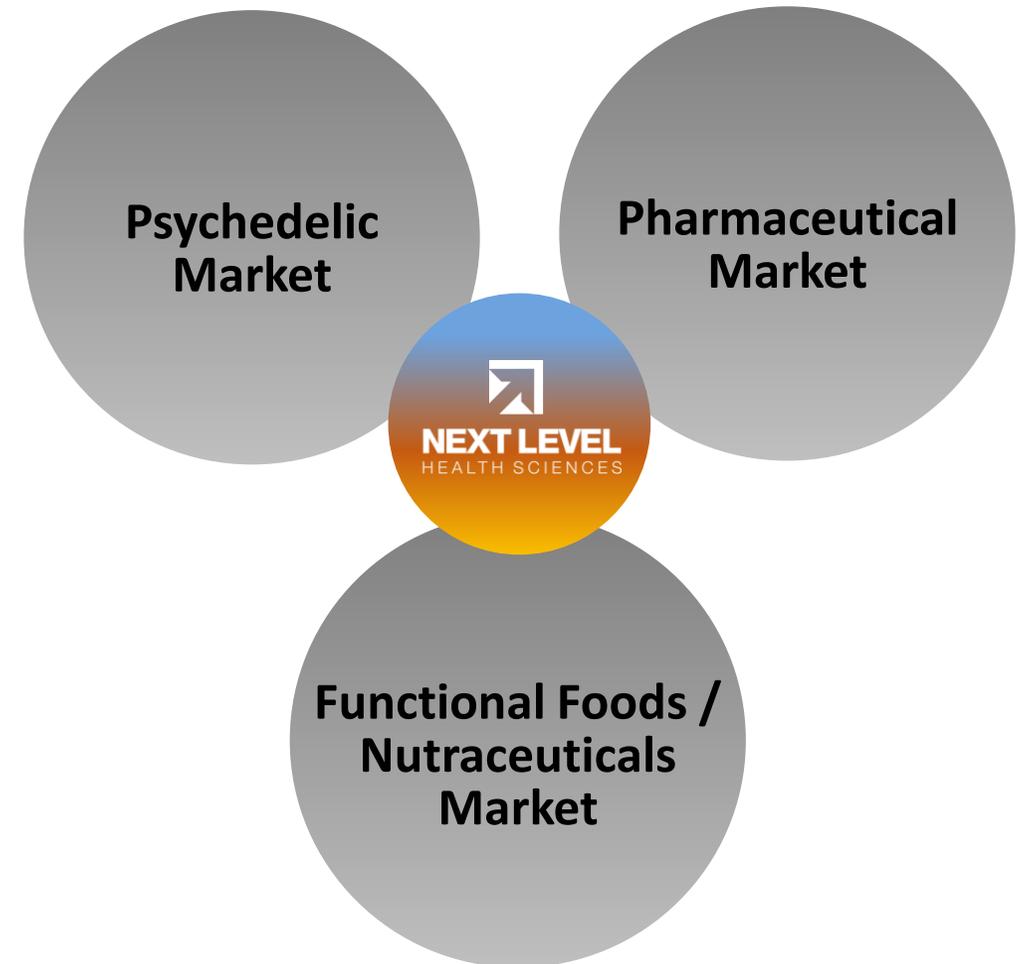
FOCUS: Developing Licensable Technologies



Next Level Health Sciences is a Canadian based Food Science and Technology Company.

We're focused on developing technologies to enhance the delivery of bioactives (active plant-based chemicals that positively impact health) to the bloodstream.

Our "pick and shovel" model enables us to license our technologies to companies in three markets looking to enhance the delivery and performance of their drugs and products.

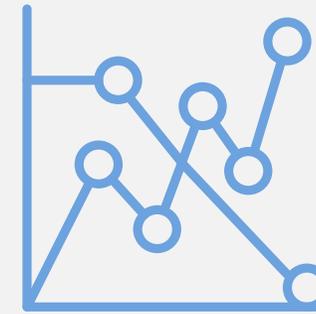


Licensable Technology: Problem



Our initial licensable technology is designed to address four common problems that mushroom products have (similar to cannabis edibles):

1. The onset takes too long
2. The dose magnitude is inconsistent or difficult to predict
3. The effects last too long
4. They commonly create gastrointestinal distress and can be distasteful



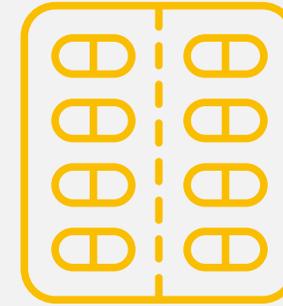
Licensable Technology: Solution



Our preliminary experimentations with non-psychoactive mushrooms indicate the potential for a breakthrough technology that industry players could license and integrate with their regulated medicinal drugs or unregulated functional products to enhance the effectiveness and user experience.

Our results to date include:

- Digestion time reduced
- Duration of effects shortened substantially
- Absorption amplified by 700-1000% (reduces quantity required, which reduces gastrointestinal distress and improves product flavor)



FOCUS: Nutraceuticals



We are also focused on driving near-term revenue through the development and supply of non-regulated functional mushrooms and novel food products that provide health and wellness support.

We intend to sell our products through brick-and-mortar and online retailers.

The two-step process involves:

- Sourcing leading manufacturers of functional mushroom products in Canada, the US and Europe to manufacture, co-pack and distribute products unique to Next Level brands in those regions
- Working with sales, marketing and distribution in Canada and the US through Hero Brands and MORE Corp to bring Next Level's products to market

Our functional mushroom formulations will also showcase our Food Science IP Technology's capabilities and capacity.



Functional Mushrooms

'fəŋ(k)-shnəl 'məsh-,rūms

noun: Mushroom strains with beneficial properties that can positively impact health.

Popular Functional Mushroom Examples

Reishi: *possesses a strong anti-inflammatory function and is tied to longevity, better immune function, and mental clarity¹*

Chaga: *possesses strong antioxidant activity and anti-cancer activity¹*

Lion's Mane: *possesses anti-cancer, immuno-modulating, hypolipidemic, antioxidant and neuro-protective activities¹*

1. International Journal of Molecular Sciences, 2017

Nutraceuticals: Unique Science-Based Approach



We stand out from our competitors by adhering to the principals of modern, functional medicine where we follow a systems biology and root cause approach to healing, well-being and sustained wellness.



Science-Backed

Our formulations incorporate the **science-backed** and **evidence-based synergistic effects** of combined nutraceuticals, e.g., functional mushrooms, adaptogens, herbal extracts, plus added vitamins, minerals, amino acids and phospholipids, and their **research-supported doses**.



Mind-Body Communication

We take the complex interconnectedness of all organ systems into account, with a strong focus on **mind-body communication** in physical and mental health – strategically utilizing **Nootropics** to optimize brain function and cognitive performance.



Bio-Individuality

We acknowledge **bio-individuality** and select ingredients that intelligently modulate the healing response in each person, to achieve optimal levels of physical and mental wellness – especially during these unprecedented times of systemic stress impacting us in all areas of life.

Nutraceuticals: TRIP-180



TRIP-180™

In October 2020, we filed a U.S. Provisional Patent Application for our proprietary, fast-acting spray formulation that provides relief for consumers that have ingested excessive edibles.



Problem It Solves

When a consumer eats too many edibles and is getting too high, they can spray TRIP-180 into their mouth to prevent their high from growing stronger.

Competitive Advantage

Unique product in the non-prescription over-the-counter space.

Commercialization Model

Next Level is focused on generating revenue by licensing TRIP-180 to larger domestic and international groups.

Nutraceutical Formulations



Our initial line of nutraceutical formulations advances the application of Functional Mushrooms to a **Next Level**.



<p>Next Level IMMUNITY</p> <p>comprehensively enhances the body's inherent immune intelligence.</p>	<p>Next Level ENERGY</p> <p>scientifically advances the body's ability to restore, sustain and optimize physical and mental energy levels.</p>	<p>Next Level FOCUS</p> <p>clearly emphasizes a bi-directional mind-body communication pathway in supporting mental health.</p>	<p>Next Level RECOVERY</p> <p>intelligently supports an adaptive, hormetic response to exercise and physical exertion.</p>	<p>Next Level SLEEP</p> <p>innovatively approaches insomnia from a holistic health perspective, taking systems biology into account.</p>
<p>This is achieved by:</p> <ul style="list-style-type: none"> regulating the innate and adaptive branches of the immune system, while coordinating immune cell response. The systemic immunomodulatory effects of functional mushrooms and adaptogens offer pro-active immune support and help manage a suppressed immune system. 	<p>This is achieved by:</p> <ul style="list-style-type: none"> supporting mitochondrial biogenesis, NAD+ pathways, oxidative stress response, DNA damage repair, detoxification mechanisms and immunomodulation, while regulating cellular senescence and promoting longevity. 	<p>This is achieved by:</p> <ul style="list-style-type: none"> combining Nootropics with systemically active nutraceuticals, which work synergistically to maintain blood-brain-barrier integrity, reduce brain inflammation, enhance neural growth factors and neuroplasticity, and remove neurotoxins, and encourage lasting optimal cognitive performance. 	<p>This is achieved by:</p> <ul style="list-style-type: none"> selectively modulating the internal antioxidant defence system, promoting cellular autophagy and activating longevity genes, while managing inflammation, restoring muscular function and regenerating mitochondria. 	<p>This is achieved by:</p> <ul style="list-style-type: none"> addressing neurological, endocrinological, immunological and multi-organ system imbalances, while supporting the body's homeostatic sleep mechanisms and innate regenerative capabilities, without the use of sedatives or melatonin.

Business-Advancing Agreements



Agreement Type: Distribution

Services Provided:

- Product placement with mass market distribution channels
- Managing distribution relationships
- Identifying and structuring licensing opportunities

Advantages for Next Level:

- Immediate access to large and small retail channels in the US, Canada and Mexico
- Established relationships and industry knowledge
- Proven track record of getting products to consumers

Website:

- themorecorp.com



Agreement Type: Sales and Marketing, US Distribution

Services Provided:

- Manage in-store marketing initiatives and packaging design
- Omni-Channel sales focus
- Help with or completely manage logistics and supply chain

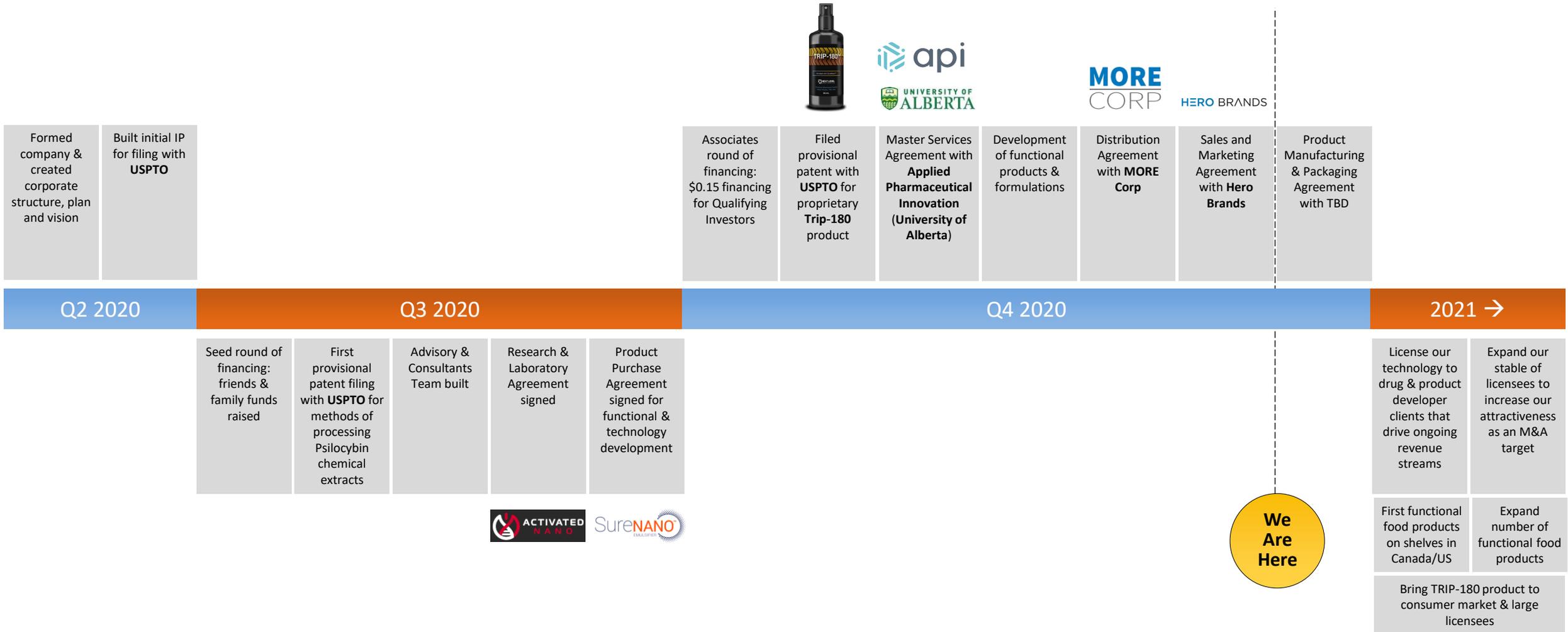
Advantages for Next Level:

- Fraction of the cost compared to hiring an internal sales and marketing team
- Established relationships and industry knowledge
- Proven track record of getting products to consumers

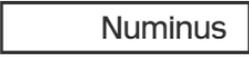
Website:

- herobrands.co

Company Milestones



Comparables

							
Focus	Licensable Tech; Branded Products	R&D Branded Products	Branded Products	R&D	Research & Clinics	Clinical Trials	Clinical Trials
Market	Health & Wellness; Medicinal	Health & Wellness	Health & Wellness	Medicinal	Medicinal	Medicinal	Medicinal
Status	Private	IPO Q2 2020	Public	Public	Public	Public	Public
Value	Currently raising capital	Market Cap: C\$55M	Market Cap: C\$36M	Market Cap: C\$57M	Market Cap: C\$79M	Market Cap: C\$603M	Market Cap: \$1.79B

Market caps from December 1, 2020.

Markets: Psychedelics & Pharmaceuticals

Psychedelics Regulations Opening Up

2019: FDA approves first drug from a psychedelic, Johnson & Johnson's *Spravato* for treatment-resistant depression with expected annual revenue of \$1.3B

2019: FDA grants second psilocybin study "breakthrough therapy" status to accelerate the development and review process

US Psychedelic Drugs Market

2019: USD \$2.08B

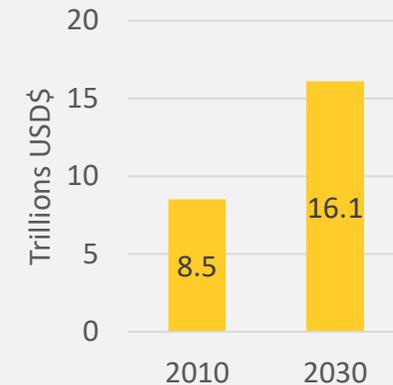
2027: USD \$6.86B (projected)

CAGR: 16.3% (projected through 2027)

"Psychedelics have been a mainstay for a millennia and appreciated in the counter-culture for decades. In 2020, whether consuming, investing, or both, mushrooms are having a moment."

– Forbes, Jan. 2020

Global Economic Cost of Mental Disorders



Global Health Medications: USD \$88B

Depression is the leading cause of disability worldwide (264M+ sufferers), with a total annual economic burden of \$210B in the US alone.

– The American Psychiatric Association

The largest acquisitions in the pharma industry over the past 10 years exceed a total of \$775B.

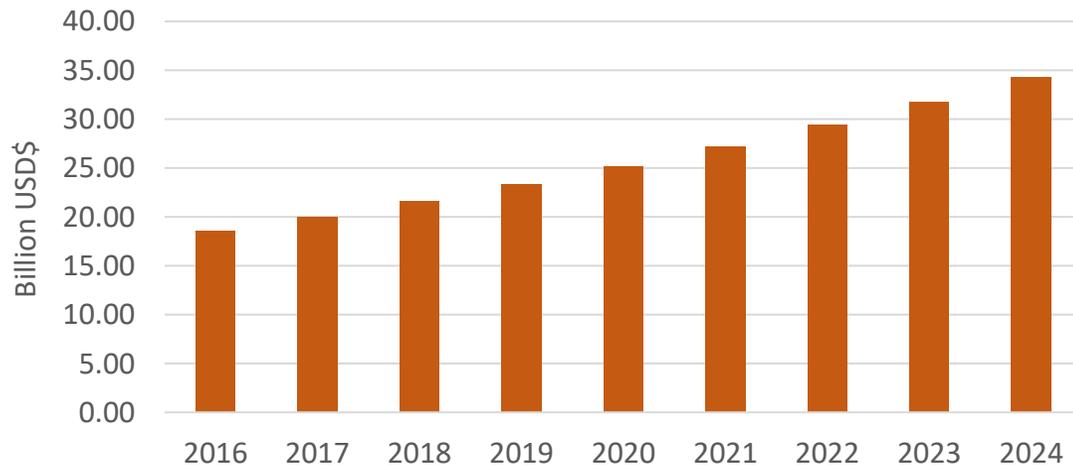
Markets: Functional Foods / Nutraceuticals

Expanding Functional Mushroom Opportunity

Targeted Global Functional Food Market: USD \$34.4B by 2024

CAGR: 8.04% during forecast period (2019-2024)

Source: Global Functional Mushroom Market to 2024, Research and Markets



Global Nutraceutical Market

2019: USD \$382B

2027: USD \$722B (projected)

CAGR: 8.3% (projected through 2027)

“Demand for functional foods is on the rise as they are believed to impart exceptional health benefits owing to their nutrient content.”

– Grand View Research, April 2020

“The application of these mushrooms as a functional ingredient in the medical industry is driving the growth of the market, as functional mushrooms are being increasingly incorporated into health supplements.”

– Research and Markets, April 2020



Team

Next Level represents a team of proven business builders, technology experts and product developers.



David Weinkauf, Founder & CEO, Director

Mr. Weinkauf is a strategic businessman who has been working in the nutraceutical, pharmaceutical and functional brands market for the last 3 years, and in the IP/patent space for the last 4 years.

As a self starter he has been involved in numerous private and public entities focused on identifying unique opportunities, investment, strategic development and growth of those companies. In addition to having been involved in roughly \$3.0 Billion in real estate development and transactions, David has founded current start-ups in disruptive technologies, is the inventor of a number of products under multiple provisional patent applications in the U.S., and volunteers his time to noteworthy causes.

David has been a co-founder and past director of a U.S. publicly traded cannabis company and currently is a co-founder and director of a Canadian Capital Pool Company trading as SARG:TSXv. He holds a B.Comm. from the University of Calgary, is recognized as Calgary's Top 40 under 40 alumni, and was nominated for Canada's top 40 under 40 during his career.



Anthony Zelen, Business Development, Director

Mr. Zelen is a serial entrepreneur who has over 23 years of experience in finance, investor relations, sales, and corporate development. He was the owner and president of Senergy Communications Inc., which focused on the public markets and was involved in investor relations, public relations and strategic marketing for the technology, cannabis, pharmaceutical, mining and oil and gas industries.

Anthony has served as officer and director of at least 12 publicly listed companies over the last 21 years. His business activities within the venture capital arena enabled him to establish a network of accredited investors, angel investors and investment banking contacts throughout North America, Europe and Asia.

Over the last 23 years Anthony has been involved in no less than a dozen startups including Diitalk Communications, a co-founder of Blockchain Intelligence Group, and founding member of Allied Corp.



Mark Scott, CTO, Director

With a background in computer science, Mr. Scott founded and ran a technology and automation company for 13 years. His company, New Space Technologies, won several international awards for innovation and best practices.

In 2016 he was encouraged to explore technologies in the cannabis industry.

In 2017 he founded Activated Nano, a food science company focused on the cannabis edibles market. Their first product, SureNano, was selected by global food ingredients supplier, Caldic, and is launching in 2020 in North America under a manufacturing and distribution agreement.

Mark continues to drive innovation and growth for Activated Nano while looking to expand his involvement in consumer products for the cannabis and the emerging psychedelics industry.

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Malcolm Davidson, CFO, Director

Mr. Davidson has over 16 years of experience in finance, tax, financial accounting and assurance. As a chartered Professional Accountant, he brings years of professional experience to public companies listed on the TSX and NYSE.

Malcolm has experience in many industries, including having served as CFO for multiple publicly traded companies in the highly regulated cannabis space.

He specializes in the following areas: financing and capital raises, financial reporting and regulatory compliance, corporate governance, mergers and acquisitions, developing and implementing internal control systems, financial reporting and compliance, assisting companies with upgrading their listings in Canada and the United States, and marketing companies for the purposes of raising capital via roadshows and conferences.



Nancy Schmidt, MSc., Advisor – Research & Product Development

Ms. Schmidt is a natural medicine and holistic health advisor in a leading Canadian natural food company, and owner of a functional medicine-based, research-focused health consulting company.

Nancy advises Next Level on research and product development around formulations and building out our product line of Nootropics to showcase our Food Science IP Technology's capabilities and capacity.

An earth scientist with 20 years of experience in academic and industry research, Nancy's career transition into functional medicine began more than a decade ago. Her focus today is on nutritional neuroscience, mental health and nutraceutical delivery mechanisms, with particular emphasis on functional mushrooms and Nootropics.

Through her consulting company, Nancy forms partnerships with clients to explore root causes of illness, specializing in integrative oncology, complex chronic conditions and autoimmune diseases. She also supports optimized physical and cognitive performance through design and delivery of individualized wellness plans for sustained health.



Harbaksh Sidhu, Advisor – Extraction & Manufacturing

Mr. Sidhu has spent 25 years in design, development and manufacturing of equipment for supercritical and CO2 technology.

He was President and partial owner of Thar Instruments, the largest lab to pilot scale manufacturing of supercritical fluid extraction, supercritical fluid chromatography, and reaction and high-pressure systems. Thar Instruments sold over 1,000 systems for a wide range of applications with their primary market being the pharmaceutical industry.

Harbaksh holds five issued patents in the area of supercritical fluids and oversaw development of the entire product portfolio of SFE and SFC systems at Thar Instruments.

He was the General Manager of Purification Business Operations at Waters Corporation after Thar Instruments' acquisition by Waters and was the Program Director of the awarding-winning UPC2 analytical platform.

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Martin Ernst, Advisor – European Markets

Mr. Ernst has over 25 years of experience in international sales. By the age of 30 he had become one of the top salespeople out of over 4 million sales reps across an international corporation.

As a worldwide trainer in live and online events, he has years of experience in the neuro sector, including neuro feedback, brain entrainment, meditation, breath trainings and more.

His passion for health and the nutrition sector has become his business focus. With most people merely kept alive over the last third of their lives with little to no enjoyment, Martin's passion is to change this reality through his activities as a Health Span Coach.

To date he has been involved with the development, marketing and training for multiple product ideas, and has been a silent investor and mentor for several startups. He decided to act as a first-time advisor due to his belief that Next Level Health Sciences will make a positive change and impact in the world.



Innovating Mental Health and Wellness



Contact Us

Anthony Zelen, Business Development, Director

T: 1-778-388-5258

E: anthony@nextlevelhealthsciences.com