

Eagle Star Petroleum Corp - Developing High Growth Energy Opportunities



CANADIAN AND US OIL & GAS EXPLORATION PROJECTS

Company Overview

- **Location:** Calgary, Alberta, Canada-based
- **Business:** Oil and gas exploration company
- **Stock:** Publicly traded on CNQ exchange: **EAGL**
- **Goal:** High rate of return at lowest possible risk



Eagle Star Petroleum Corp
Publicly Traded Shares
CNQ (Canada): EAGL

Company Overview: Holdings & Reserves

- Two low-risk Prospects in Alberta, Canada
 - Potential: 8 BCF / ~\$48 M USD*
- One high impact Prospect in Louisiana, USA
 - Potential: 7.7 MMBL / 10.86 BCF** / ~\$527 M USD***
- Various Canadian exploration opportunities
 - Potential: 1.5 MMBL / 12 BCF / ~\$162 M USD

*Source: ES, assuming US\$60/bl and \$6/mcf

**Source: Netherland, Sewell & Associates, 2006

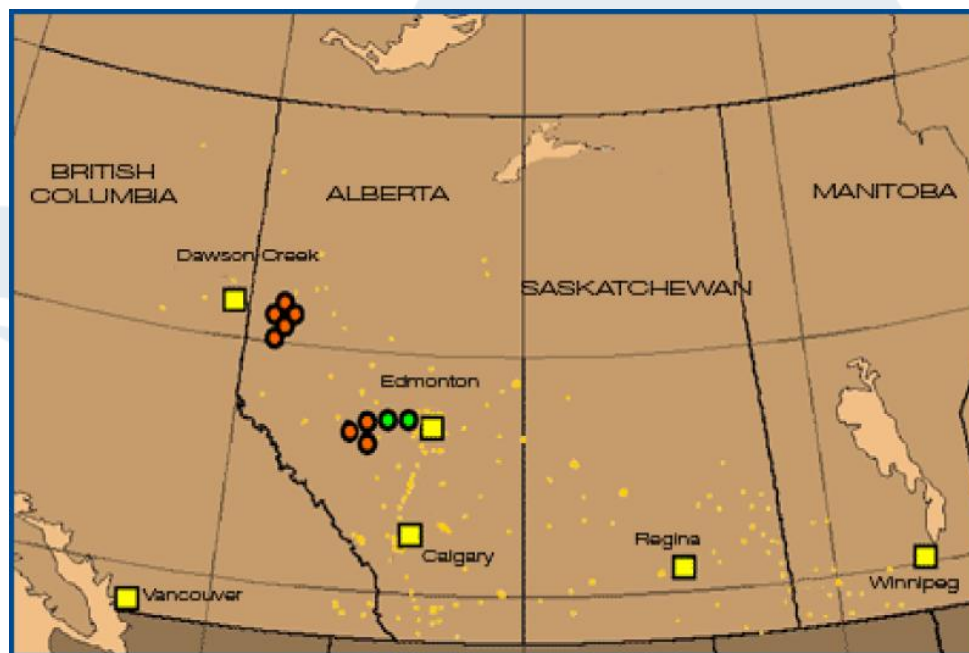
***Source: ES, assuming US\$60/bl and \$6/mcf

Projects: Wildcat Petroleum Partners Agreement

- June 2006 / oil and gas leases in Western Canada
- **Type I:**
 - 40% Working Interest on casing costs
 - 20% Net Revenue Interest
- **Type II:**
 - Acquisition and 3-D seismic costs
 - 50-50% or 100-75% Working Int./Net Rev. Int.

Projects: Western Canada Opportunities

Eagle Star has a wide range of oil and gas exploration opportunities in Western Canada through its agreement with Wildcat Petroleum Partners.



■ Major City ● Gas Prospect ● Oil Prospect

Projects: Osborn Prospect, Alberta, Canada (Type II)

- **Acquired:** August 9, 2006
- **Lease:** 1280 acres divided between 3 plots of land
- **Area Reserves:** Bluesky and Gething gas reservoirs
- **Avg. cumulative sales/well:** 0.9+ BCF
- **Avg. initial production/well:** ~1.0 MMCF/D
- **Pot. Reserves:** 6.0 BCF

Projects: McLeod Prospect, Alberta, Canada (Type II)

- **Acquired:** May 31, 2006
- **Lease:** 256 acres
- **Area Reserves:** Rock Creek/Gething Sands
- **Pot. Reserves:** 2.0 BCF
- **Expected Production:** 2.5 MMCF/d
- 2 wells within 1 mile have produced 10 BCF each to date

Projects: Canadian Exploration Opportunities

Eagle Star's Canadian exploration opportunities have low investment requirements, yet could potentially yield a total gross production value of over \$200 million USD.

Potential Prospect Returns (Wildcat Agreement)			
Potential Drilling Prospects:	Reserves p50	Gross Potential Production Value USD	W.I. *
International Sovereign Joint-Venture			
Brazeau River	4 BCF	\$24 M	40%
Osborn A	2 BCF	\$ 12 M	40%
Crown Land Auction			
Devon	1.5 MMBL	\$ 90 M	50% to 100%
Osborn 1	2 BCF	\$ 12 M	50% to 100%
Osborn 3	2 BCF	\$ 12 M	50% to 100%
Osborn 4	2 BCF	\$ 12 M	50% to 100%
Osborn 5	2 BCF	\$ 12 M	50% to 100%
Osborn 6	2 BCF	\$ 12 M	50% to 100%
Osborn 7	2 BCF	\$ 12 M	50% to 100%
McLeod 1	2 BCF	\$ 12 M	50% to 100%
Total	20 BCF / 1.5 MMBL	\$ 210 M	50% to 100%

Projects: Wilcox 119 Prospect, Louisiana, USA

- **Location:** Beauregard Parish, Louisiana
- **Ownership:** 100% Working Int. / 73.5% Net Rev. Int.
- **3-D Seismic Data:** Good quality*
- **Geological Structure:** Highly favorable trapping mechanism
- **Mean Unrisked Gross (100%) Prospective Resources:**
 - **3,649 MMBL*** (~\$218.9 M USD)
 - **4,776 MMCF*** (~\$28.7 M USD)

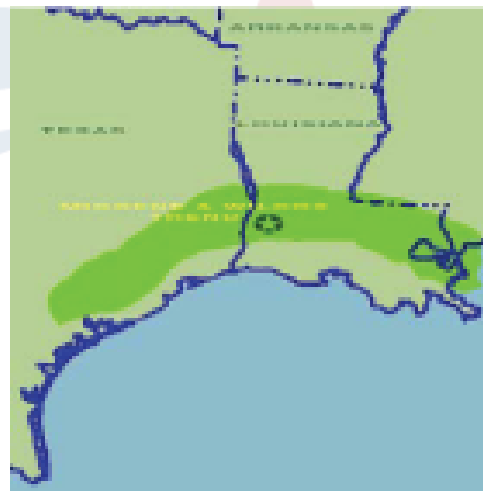
*Netherland, Sewell & Associates, 2006

Projects: Wilcox 119 Prospect Area Production

Wells drilled in proximity to the Wilcox 119 Prospect area encountered multiple reservoirs and strengthen the case for significant oil and gas discovery.

Nearby (~4 miles east) Cumulative Production Examples

- Clear Creek Field: 5.05 MMBO and 3.5 BCFG to date
- Right Hand Creek Field: 2.6 MMBO and 1.5 BCFG to date



Source: Eagle Star Petroleum Corp

Management Team

- Joseph T. Bauer – Chairman
- Eran Friedlander – President
- J.D. Gary Kirkpatrick – Chief Executive Officer
- Balraj Mann, CA – Chief Financial Officer
- Jason Birmingham – Director

Thank You

We at Eagle Star Petroleum Corp. extend our sincere thanks for your time and interest today.

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